

APPLICATION ADMINISTRATORS FOR THE APPOINTMENT OF A COMMITTEE OF REPRESENTATION & FOR MEASURES REGARDING THE LIST OF CLAIMS

The court-appointed administrators (the "**Administrators**") in the Suspension of Payments ("**SoP**") that was provisionally granted to Steinhoff International Holdings N.V. ("**SIHNV**") on 15 February 2021, announce the following step in the SoP proceedings. On 23 April 2021, the Administrators filed an application (the "**Application**") with the District Court of Amsterdam (the "**Court**"), requesting (i) the appointment of a Committee of Representation ("**CoR**") and (ii) measures regarding the list of claims as referred to in Article 259 of the Dutch Bankruptcy Act (*Faillissementswet*) (the "**List**"). Reference is also made to the notice of 14/15/16 March 2021 in several (international) newspapers (see www.SteinhoffSettlement.com), in which it was announced that the Administrators were considering such a request.

The Application, and the requests made therein, are intended to address the logistical and administrative challenges faced by the Administrators, relating to the large number of ordinary non-preferred creditors of SIHNV (the "**Creditors**"), their geographical distribution and the complexity of the valuation of their claims. Subsequently, the Application contains the following requests:

- the appointment of a CoR as referred to in Article 281e of the Dutch Bankruptcy Act. If appointed by the Court, the CoR, instead of individual creditors, will vote on the composition plan as (initially) proposed by SIHNV on 15 February 2021 (the "**Composition Plan**"). The Application contains a proposed composition of the CoR,;
- measures regarding the List, under which (i) the Administrators need not place the claims of SIHNV MPC Claimants (as defined in the Composition Plan) on the List and (ii) the Administrators are entitled to place the claims of the other Creditors (*i.e.* all Creditors with the exception of the SIHNV MPC Claimants) on the List in anonymous form by only including a claim number (to be assigned by the claims agent) and the amount of the claims.

The Administrators expect the Court will convene a hearing on the Application. The Administrators will inform all Creditors of such a hearing through www.SteinhoffSettlement.com, if and when it is ordered by the Court.