

## STEINHOFF INTERNATIONAL HOLDINGS N.V. (“SIHNV”)

### SUSPENSION OF PAYMENTS PROCEEDINGS AND OFFER OF COMPOSITION PLAN

On 15 February 2021, the District Court of Amsterdam (the “**Court**”) granted a Suspension of Payments (“**SoP**”) in respect of SIHNV. On the same date, SIHNV has proposed a draft composition plan (the “**Composition Plan**”). The Court appointed Mr F. Verhoeven of Houthoff as SoP administrator (*bewindvoerder*) and Ms K.M. van Hassel and Ms C.H. Rombouts as supervisory judges (*rechters-commissaris*). On 18 February 2021, the Court appointed Mr C.R. Zijdeveld of Houthoff as co-SoP administrator (*medebewindvoerder*).

The Composition Plan is part of the Steinhoff group’s proposal to implement a global settlement to conclude the legal claims and litigation proceedings arising from legacy accounting issues as first announced in December 2017.

The Composition Plan is being offered to all persons with an ordinary non-preferred claim against SIHNV. **If you purchased shares in SIHNV at any time in the period between 6 December 2015 c.o.b. and 5 December 2017 c.o.b. and continued to hold some or all of those shares at 5 December 2017 c.o.b., you may have such a claim against SIHNV and may be eligible to receive payment under the Composition Plan.**

If you are an ordinary non-preferred creditor of SIHNV (a “**Creditor**”), you are invited to participate in the SoP process and file your claims as set out in the Composition Plan, as you may be eligible to receive payment.

In its decision to grant the SoP, the Court decided that the Composition Plan will be put to a vote in a voting hearing convened by the Court on 30 June 2021 at 10.00am (CET). The voting hearing is convened at the Court, located at Parnassusweg 280 in Amsterdam (the Netherlands). In a further decision dated 5 March 2021, the Court decided at the request of the SoP administrators that:

- the statutory requirements under Dutch law to notify Creditors of the SoP and the Composition Plan, are fulfilled by means of this notice;
- any follow up communication or notices to Creditors participating in the SoP shall be made by a notification on [www.steinhoffsettlement.com](http://www.steinhoffsettlement.com);
- Creditors may file their claims in the SoP by adhering to the procedure and instructions as set out on [www.steinhoffsettlement.com](http://www.steinhoffsettlement.com); and
- for the purposes of the SoP, Computershare Investor Services plc shall act as claims administrator for and on behalf of the SoP administrators.

The foregoing means that the SoP administrators (and SIHNV) will communicate with Creditors via the aforementioned website going forward. Also, if you wish to cast a vote in respect of the Composition Plan, you (or an authorised representative) must file your claim on or before 15 June 2021 in accordance with the applicable instructions that can be found on: [www.steinhoffsettlement.com](http://www.steinhoffsettlement.com). Please note that the SoP administrators are considering a request to the Court for the appointment of a committee of representatives. If appointed by the Court, the committee of representatives, instead of individual Creditors, will vote on the Composition Plan. Further information in this respect will be set out on [www.steinhoffsettlement.com](http://www.steinhoffsettlement.com).

Any creditors are notified that if they hold a claim that is not subject to the SoP because that claim is legally preferred, comes with a right of retention of title or a security right, filing of such claim may lead to the loss of legal preference, retention of title or the security right (unless such claim filing is

withdrawn ahead of the voting for the Composition Plan). For further information, please consult the FAQ section on [www.steinhoffsettlement.com](http://www.steinhoffsettlement.com).

If and when the Composition Plan becomes effective, payment will be made to the eligible Creditors in accordance with the Composition Plan. In order to receive such payment, Creditors whose claims have not already been submitted in the claims filing (and voting) procedures described above must submit their claims to Stichting Steinhoff Recovery Foundation on or before the “Bar Date” as specified in the Composition Plan.

You can find further information on the contents of the Composition Plan and instructions on how to participate in the SoP process and file claims forms online at: [www.steinhoffsettlement.com](http://www.steinhoffsettlement.com).

*Note: Steinhoff International Holdings Proprietary Limited (“**SIHPL**”) is separately proposing a compromise in terms of section 155 of the South African Companies Act 71 of 2008 (the “**SIHPL Section 155 Proposal**”), to what is defined therein as the “Scheme Creditors”. If you purchased shares in SIHPL at any time before 6 December 2015 c.o.b. and continued to hold some or all of those shares as shares in SIHNV (following the scheme of arrangement completed on 7 December 2015) at 5 December 2017 c.o.b., you may qualify as a “Scheme Creditor” and you may be eligible to receive payment under the SIHPL Section 155 Proposal. For more information about the SIHPL Section 155 Proposal, please visit the website mentioned above.*